

## Element Group Oy Quality Policy

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Element Group Oy is a company group performing research and development, manufacturing management, sales and supply of spare parts, wear-resistant parts and consumables for the mining, metallurgical, construction and other industries. The company group consists of the following organizations:

- Element Group Oy (Parent company, Finland),
- Mining Element Ltd. (Russia),
- Element Mining and Construction Oy (Finland),
- Element (Shanghai) Equipment Ltd (China).

**Strategic activity area** of Element Group Oy is oriented towards production of competitive goods and services that shall be foreseeing expectations and satisfying demands of customers, obtaining leading position in the market, gaining worldwide acceptance of the Element brand name and development of product management expertise.

**Quality management** is an integral part of the Element Group business that is founded on strategy of continuous improvement, efficiency and performance of processes, risk-based thinking, and sustainability. We are developing strong partnership connections based on confidence and continuous search of ultimate solutions for the success of our customers' business.

Element Group Oy is focusing on the following essential Quality areas:

- development of efficient supplier selection, evaluation and improvement system, aimed at building long-term win-win relationships with our partners and optimization of manufacturing processes,
- planning, assurance, and management of Quality on all stages of product life cycle by means of managing of key parameters of production processes, implementing case-dependent quality control plans, maintaining traceability of products,
  - risk management in all areas of the organization's business,
- creating favorable working environment to promote employees involvement in process of continual improvements of the quality management system.

To achieve sustained success of the organization, top management of Element Group Oy shall assign the responsibility and authority for:

- conformance to all applicable requirements, including legal and regulatory requirements, internal requirements of the organization, requirements of customers and interested parties related to the company's quality management system, requirements of ISO 9001,
  - continuous improvement of the Quality Management System,
- improvement of customer satisfaction throughout the effective application of the quality management system.

The Policy is an essence for setting quality objectives. The responsibilities assigned by the top management in the Policy shall be factored into decision-making and affect every employee of Element Group Oy.

CEO of Element Group Oy